



2016/17 Curl BC Financial Report



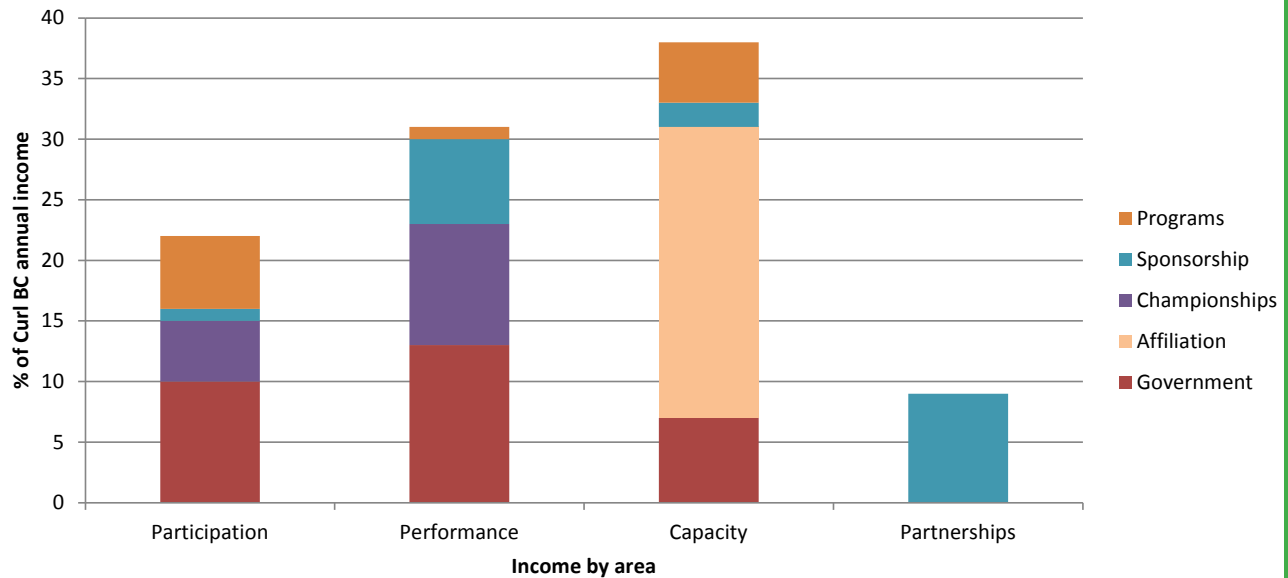
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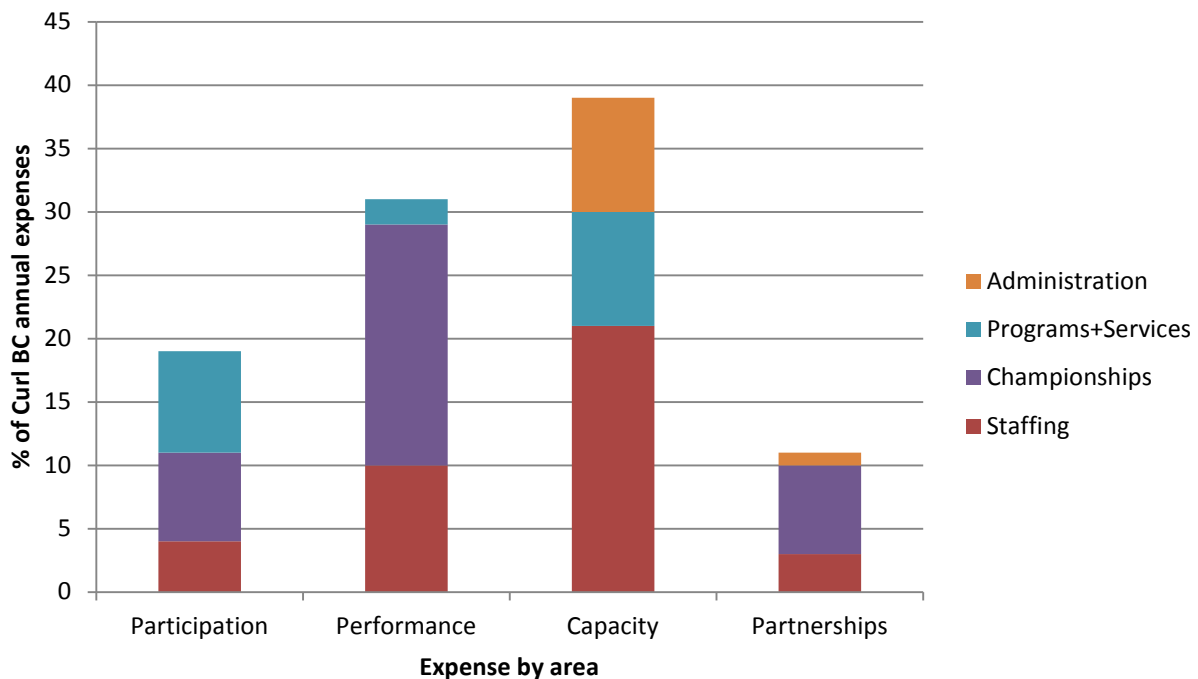
Curl BC sources of revenue for 2016/2017

\$1,331,990: where it comes from



Curl BC uses of funds for 2016/2017

\$1,329,821: where it goes



Curl BC Financial Report

Curl BC's audited Financial Statements for the fiscal year ending March 31, 2017, are included and the notes below refer to this 12-month time period.

In 2016-17, Curl BC generated a total of \$1,331,993 in revenue (2016: \$1,712,345) while expenses were \$1,329,823 (2016: \$1,731,188). Therefore, there was a net surplus for the year of \$2,170 (2016: -\$18,943).

The following table is a five-year summary of Curl BC's fund balances:

Fiscal Year	Equipment	Unrestricted	Restricted	Total	Net
12-13	36,528	249,248	109,608	395,384	21,904
13-14	48,044	255,226	22,038	325,308	-70,076
14-15	42,191	248,970	22,000	313,161	-12,147
15-16	39,360	240,958	14,000	294,318	-18,843
16-17	85,186	202,302	9,000	296,488	2,170

STATEMENT OF FINANCIAL POSITION (Balance Sheet)

Curl BC's cash has decreased to \$180,138 (2016: \$202,293). Curl BC's General account decreased to \$413 (2016: \$34,281), its Gaming account increased to \$6,736 (2016: \$0) its PayPal account increased to \$6,333 (2016: \$3,024) and its business saving account increased to \$155,042 (2016: \$153,557). A 12-month term deposit for \$11,614 (2016: \$11,431) remains in reserve to cover cash raffle prizes.

Curl BC's Accounts Receivable has decreased to \$44,158 (2016: \$45,593). This includes sponsorship, school and other program revenue.

Prepaid expenses increased to \$38,541 (2016: \$19,867). A \$6,253 deposit remains on Sport BC's books and is refundable if Curl BC ever discontinues use of Sport BC's payroll system.

Inventory has decreased slightly to \$17,760 (2016: \$18,577). There were capital purchases totaling \$42,974 for 6 sets of curling stones and to replace computer and officiating equipment

Accounts Payable has increased to \$45,383 (2016: \$20,333). This includes a staff holiday/overtime accrual.

Deferred Revenue has increased to \$30,165 (2016: \$17,292). The \$38,500 lease inducement, established in September 2013, is being amortized over 10 years on a straight line basis (-\$3,850 per year) with \$24,704 remaining.

As shown in the table above, the Restricted Fund has been reduced to \$9,000 (2016: \$14,000). The Investment in Capital Assets has been increased to \$85,186 (2016: \$39,360). Overall, Curl BC's total equity has been increased to \$296,488 (2016: \$294,318).

STATEMENT OF OPERATIONS (Income Statement)

Following is commentary on the main Revenue and Expense items for each pillar:

1. PARTICIPATION

1.1 Revenue

\$294,372 compared to \$322,539 budgeted for the year. This pillar includes funding from the following sources: Sport Branch, Gaming Branch, Rockslide Summer Camp, school program fees and BC Championships.

1.2 Expenses

\$252,658 compared to \$316,458 budgeted for the year, which is for staffing, the Rockslide Curling Camp, Optimist youth camps, school programs, participation competitions and adaptive programming.

1.3 Net Contribution (Cost)

\$41,715 compared to \$6,081 budgeted for the year for a variance of \$35,634 due to some additional sponsorship and grant revenue.

2. PERFORMANCE

2.1 Revenue

\$410,296 compared to \$373,050 budgeted for the year. This category includes government grants, CC grants, Event sponsorship, TV advertising, HP BC Champs and clinic fees.

2.2 Expenses

\$413,355 compared to \$354,428 budgeted for the year. This category includes salaries & expenses, television production, performance events, contra sponsorship and high performance training.

2.3 Net Contribution (Cost)

-\$3,058 compared to \$18,622 budgeted for the year for a variance of -\$21,680 due to lower than expected playdown entries, higher TV/streaming production costs and the addition of a U18 BC Championships.

3. CAPACITY (Internal)

3.1 Revenue

\$502,203, compared to \$501,560 budgeted for the year. This category includes membership fees, Gaming Branch grant, Business of Curling program fees and CC subsidy, Fundraising, Advertising, educational course fees, resource

sales and Program sponsorship.

3.2 Expenses

\$524,120, for staff, audit & legal fees, educational courses, publications, marketing, meetings, rent, amortization and administration, compared to \$510,780 budgeted for the year.

3.3 Net Contribution (Cost)

-\$21,917 compared to -\$9,220 budgeted for the year for a variance of -\$12,697 due to an increase in the staff holiday time accrual which will be reduced in the off season.

4. PARTNERSHIPS (External)

4.1 Revenue

\$125,119, which includes Curling Canada events hosted in BC, event and program sponsorship and contribution of TV production and ads, compared to \$54,200 budgeted.

4.2 Expenses

\$139,689, which includes Curling Canada events hosted in BC, sponsorship servicing, some staffing and contribution of TV production, compared to \$89,010 budgeted.

4.3 Net Contribution (Cost)

-\$14,570 compared to -\$15,360 budgeted for a variance of \$790.

5. SUMMARY of the INCOME STATEMENT

Break even as budgeted with a small surplus of \$2,170 for the year.

ALIGNMENT TO CURL BC STRATEGIC PLAN:

Participation: Member facilities will grow and develop and experience increased participation through active support. Member facilities shall be treated equitably in the provision of support and services by Curl BC.

Performance: Athletes, coaches, officials, ice technicians and volunteers will be guided in their pursuit of excellence through regional and provincial curling programs.

Capacity: Member facilities and affiliated associations are provided leadership and support services with strong governance and operational excellence to ensure the availability of curling facilities and programs.

Partnerships: Government, philanthropic organizations, corporations, curling enthusiasts and the general public will have an increased awareness and generate interest in curling as a healthy and fun lifetime activity for everyone.

BUDGET PLANNING ASSUMPTIONS:

- Budget reviewed annually and projected out three years.
- No current assumptions on inflation built in - base budget with sources and uses of funds.
- Membership dues allocated 100% to Capacity based on elimination of core grant by government.
- Simplified membership fee structure, \$15/curler (\$14 if centre opts out of personal accident insurance coverage) put in place along with a centre hardship fund.
- Government funding levels will remain fairly static for at least one more year.
- Curling Canada will continue to host major events in BC

Curl BC Statement of Operations WITH BUDGET for comparison for the year ended March 31, 2017

	2017	Budget 2017	Variance	2016
REVENUE				
Provincial government grants	259,705	249,963	9,742	229,663
Other provincial funding	108,037	105,000	3,037	105,000
National/International events	8,819	-	8,819	50,000
Federal grants	23,297	24,300	(1,003)	25,899
Member services				
Affiliation dues	327,384	317,471	9,913	321,605
BC Championships	208,581	227,815	(19,234)	215,072
Clinics, programs and sales	132,958	150,400	(17,442)	146,738
Fundraising and special events	10,688	15,500	(4,812)	17,075
Sponsorships and advertising	249,806	177,450	72,356	598,320
Other income	2,718	2,900	(182)	2,974
Total Revenues	1,331,993	1,270,799	61,194	1,712,345
EXPENDITURES				
Administration and office	175,884	186,220	(10,336)	184,435
Competitions			-	
National and international	12,410	12,400	10	17,604
BC Championships	242,257	246,086	(3,829)	265,828
Regional clubs	16,274	19,400	(3,126)	20,175
Cost of Grants & event proceeds to member clubs	12,796	6,500	6,296	56,500
Marketing, promotions and communications	66,341	43,600	22,741	32,444
Member services	170,044	206,450	(36,406)	209,095
Payroll and contractors	508,162	484,520	23,642	455,840
Sponsorships and special events	125,655	65,500	60,155	489,267
Total Expenditures	1,329,823	1,270,676	59,147	1,731,188
Excess of Revenue over Expenditures	2,170	123	2,047	- 18,843

2017/2018 Budget Summary			
Pillar	Revenue	Expenses	Contribution
Participation	290,404	269,600	20,804
Performance	313,867	346,220	-32,353
Capacity	585,854	561,160	24,694
Partnerships	136,100	148,910	-12,810
Total	1,326,225	1,325,890	335

INDEPENDENT AUDITOR'S REPORT

To the Members of Curl BC:

We have audited the accompanying financial statements of Curl BC, which comprise the statement of financial position as at March 31, 2017, and the statement of operations, statement of changes in fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, Curl BC derives part of its revenue from events, included in provincial championships, and donations, included in fundraising and special events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the accounts of Curl BC and we were not able to determine whether, as at for the years ending March 31, 2017 and 2016, any adjustments might be necessary to revenue, excess (deficiency) of revenues over expenditures, assets and fund balances.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Curl BC as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the *Societies Act* (British Columbia), we report that, in our opinion the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, B.C.

CURL BC

STATEMENT OF FINANCIAL POSITION

March 31, 2017

	2017 \$	2016 \$
Assets		
Current		
Cash and cash equivalents	180,138	202,293
Receivables	44,158	45,593
Inventory	17,760	18,577
Prepaid expenses	38,541	19,867
	<u>280,597</u>	<u>286,330</u>
Deposit	6,253	6,253
Property and equipment (Note 2)	109,890	67,914
	<u>396,740</u>	<u>360,497</u>
Liabilities		
Current		
Payables and accruals	45,383	20,333
Deferred revenue	30,165	17,292
Current portion of deferred lease inducement (Note 3)	3,850	3,850
	<u>79,398</u>	<u>41,475</u>
Deferred lease inducement (Note 3)	20,854	24,704
	<u>100,252</u>	<u>66,179</u>
Fund Balances		
Invested in property and equipment	85,186	39,360
Unrestricted	202,302	240,958
Restricted (Note 4)	9,000	14,000
	<u>296,488</u>	<u>294,318</u>
	<u>396,740</u>	<u>360,497</u>

Commitments (Note 9)

Approved by Directors:

The accompanying notes are an integral part of these financial statements.

CURL BC

STATEMENT OF OPERATIONS

For the year ended March 31, 2017

			2017 \$	2016 \$
	Unrestricted Fund	Restricted Fund	Total	Total
Revenue				
Affiliation dues	327,384	-	327,384	321,605
Provincial sports grants, Schedule 1	177,963	81,742	259,705	229,663
Sponsorship and advertising (Note 6)	249,806	-	249,806	598,320
Provincial championships	208,581	-	208,581	215,072
Other provincial funding, Schedule 1	37	108,000	108,037	105,000
Course fees	64,332	-	64,332	68,796
School programs	40,728	-	40,728	50,567
National/International	32,116	-	32,116	75,899
Member services	27,898	-	27,898	27,374
Fundraising and special events	10,688	-	10,688	17,075
Other income	2,718	-	2,718	2,974
	<u>1,142,251</u>	<u>189,742</u>	<u>1,331,993</u>	<u>1,712,345</u>
Expenses				
Administration and office	175,884	-	175,884	184,435
Competitions				
National and international	12,410	-	12,410	17,604
Provincial	167,515	74,742	242,257	265,828
Regional clubs	16,274	-	16,274	20,175
Marketing, promotions and communications	51,341	15,000	66,341	32,444
Member services	159,044	11,000	170,044	209,095
Payments to associations, clubs and athletes, Schedule 2	12,796	-	12,796	56,500
Payroll and contractors (Note 7)	414,162	94,000	508,162	455,840
Sponsorships and special events (Note 6)	125,655	-	125,655	489,267
	<u>1,135,081</u>	<u>194,742</u>	<u>1,329,823</u>	<u>1,731,188</u>
Excess (deficiency) of revenue over expenses	7,170	(5,000)	2,170	(18,843)

The accompanying notes are an integral part of these financial statements.

CURL BC

STATEMENT OF CHANGES IN FUND BALANCES

For the year ended March 31, 2017

	Unrestricted Fund \$	Restricted Fund \$	Invested in property and equipment \$	2017 Total \$	2016 Total \$
Balance, beginning of year	240,958	14,000	39,360	294,318	333,161
Prior period adjustment	-	-	-	-	(20,000)
Fund balances, beginning as restated	240,958	14,000	39,360	294,318	313,161
Excess (deficiency) of revenue over expenses	7,170	(5,000)	-	2,170	(18,843)
Purchase of property and equipment	(42,973)	-	42,973	-	-
Contributed property and equipment	(16,681)	-	16,681	-	-
Amortization of property and equipment	17,678	-	(17,678)	-	-
Amortization of deferred lease inducement	(3,850)	-	3,850	-	-
Balance, end of year	202,302	9,000	85,186	296,488	294,318

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended March 31, 2017

	2017 \$	2016 \$
Cash flows related to operating activities		
Excess (deficiency) of revenue over expenses	2,170	(18,843)
Adjustments for items not affecting cash:		
Amortization property and equipment	17,678	16,969
Amortization of deferred lease inducement	(3,850)	(3,850)
Contributed property and equipment	(16,681)	
	(683)	(5,724)
Changes in non-cash working capital:		
Receivables	1,435	9,750
Inventory	817	(1,335)
Prepaid expenses	(18,674)	24,952
Payables and accruals	25,050	(4,673)
Deferred revenue	12,873	3,398
	20,818	26,368
Cash flows related to investing activities		
Purchase of property and equipment	(42,973)	(10,288)
Net increase (decrease) in cash	(22,155)	16,080
Cash and cash equivalents, beginning	202,293	186,213
Cash and cash equivalents, ending	180,138	202,293

Non-monetary transactions (Note 6)

The accompanying notes are an integral part of these financial statements.

CURL BC

NOTES

For the year ended March 31, 2017

Curl BC (the "Organization") is incorporated under the laws of British Columbia. The Organization is a not-for-profit organization and is engaged in the operation of programs and funding of curling activities to promote the sport and the Organization.

The Organization is exempt from income taxation under 149(1)(I) of the *Income Tax Act*, as long as it continues to meet the criteria stipulated in the Act.

Note 1 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund Accounting

The Organization follows the restricted fund method of accounting for contributions. Under this method, each fund retains the contributions received and makes expenditures in accordance with either the stated purpose of the designated fund or as specified by the donor, as the case may be.

The Unrestricted Fund accounts for the Organization's program delivery and administrative activities.

The Restricted Fund reports the designated resources that are to be used for specific events and programs.

The Invested in Property and Equipment Fund reports the designated resources that have been used for property and equipment.

Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and term deposits with maturities of less than three months from the date of acquisition.

Inventory

Inventory is measured at the lower of cost and current replacement cost. Cost is determined on a first in, first out basis.

Property and Equipment

Property and equipment are carried at cost less accumulated amortization. Amortization is calculated annually as follows:

Event equipment	-	5% and 30% declining balance
Leasehold improvements	-	10 years straight-line
Program equipment	-	30% declining balance
Computer equipment	-	55% declining balance
Office equipment	-	30% declining balance

except in the year of acquisition, at which time amortization is provided for at one-half the annual rate.

When an item of property and equipment no longer has any long-term service potential to the Organization, the excess of its carrying amount over any residual value is recognized as an expense in the statement of operations.

Note 1 Significant Accounting Policies (continued)

Contributed Services and Materials

A number of volunteers contribute a significant amount of their time and services to the Organization each year. Because of the difficulty in determining fair value, the services of volunteers are not recognized in the financial statements. The Organization records the fair value of other contributed services and materials at the time of receipt, where such fair value is determinable and the services and materials would otherwise have been purchased.

Deferred Lease Inducement

In 2014, the Organization received a tenant improvement allowance of \$38,500 as a lease inducement. The lease inducement is deferred and amortized on a straight-line basis over ten years, being the term of the lease of the Organization's premises, and is offset against rent expense.

Revenue Recognition

Restricted contributions are recorded as revenue in the year in which the contribution becomes receivable and collection is reasonably assured.

Unrestricted contributions are recorded on a cash basis in the General Fund when received.

Affiliation fees are deferred and recognized as revenue in the period to which the affiliation relates. Event fees and sponsorships received in advance are deferred and recognized in the period in which the event takes place. Interest is recognized as revenue on a time proportion basis.

Financial Instruments*Measurement of financial instruments*

The Organization measures its financial assets and financial liabilities at fair value at the acquisition date, except for financial assets and financial liabilities acquired in related party transactions. Transaction costs related to the acquisition of financial instruments subsequently measured at fair value are recognized in excess (deficiency) of revenue over expenses when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition of the instrument.

The Organization subsequently measures all of its financial assets and financial liabilities at amortized cost.

Impairment

Financial assets measured at amortized cost are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in excess (deficiency) of revenue over expenses. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The main estimate relates to the fair value of non-cash transactions.

CURL BC

NOTES

For the year ended March 31, 2017

Note 2 Property and Equipment

	Cost \$	2017 Accumulated Amortization \$	Net \$	2016 Net \$
Event equipment	86,394	27,937	58,457	8,049
Leasehold improvements	55,923	20,039	35,884	41,476
Program equipment	41,858	33,927	7,931	11,330
Computer equipment	45,392	39,426	5,966	4,699
Office equipment	20,653	19,001	1,652	2,360
	250,220	140,330	109,890	67,914

Note 3 Deferred Lease Inducement

	2017 \$	2016 \$
Cost	38,500	38,500
Accumulated amortization	(13,796)	(9,946)
	24,704	28,554
Less: Current portion	(3,850)	(3,850)
	20,854	24,704

Note 4 Restricted Fund

The restricted fund consists of contributions restricted by donors for the following programs that were not spent at March 31:

	2017 \$	2016 \$
2018 Scotties BC Women's Curling Championships	3,000	-
2018 BC Wheelchair Curling Championships	3,000	-
2018 BC Men's Curling Championships	3,000	-
2017 Tim Hortons BC Junior Curling Championships	-	3,000
2017 Scotties BC Women's Curling Championships	-	3,000
2017 BC Wheelchair Curling Championships	-	3,000
2017 CDI BC Men's Curling Championships	-	3,000
SOAR for Women	-	2,000
	9,000	14,000

Note 5 Fundraising

In 2010, the Organization established the “Curling for Life Endowment Fund” (the “Fund”) to support the long-term sustainability of curling in British Columbia. Up to March 31, 2017 the Organization has raised \$29,277, which is held and administered by the Vancouver Foundation. As at March 31, 2017, the fair market value of the Fund was \$35,384 (2016: \$30,701). The Vancouver Foundation, with advice from the Organization, is to disburse the income of the Fund to qualified donees (as defined by the Income Tax Act (Canada)) for the following purposes:

- To promote and develop the game of curling as a recreational and competitive sport in the province of British Columbia;
- To provide technical, marketing and other relevant assistance to affiliated member curling facilities in British Columbia in order to promote the sport of curling generally; and
- To arrange and conduct playdowns and championships in British Columbia for the purpose of determining British Columbia provincial championship teams.

As at March 31, 2017, income of \$601 (2016: \$535) is available to be distributed. During the year, income of \$1,173 was earned in the Fund and \$1,108 was distributed.

Note 6 Non-monetary Transactions

During the year, the Organization provided sponsorship and advertising services in exchange for various materials and services, including tournament prizes, insurance, television production services, advertising space, food and beverage, and moving and storage. The value of these materials and services is \$121,699 (2016: \$468,697). Services received for advertising space in the Organization's publications are measured at the Organization's standard rates for advertisements. All other non-cash transactions are recognized at the fair values of the assets or services received.

The Organization received \$16,681 in contributed event equipment in the current year, which is recorded in property and equipment (Note 2). This contribution is included in sponsorship and advertising revenue.

Note 7 Remuneration of Directors, Employees and Contractors

The B.C. Societies Act requires the Organization to disclose the remuneration paid to directors during the year and the remuneration paid to all employees and contractors whose remuneration during the year was at least \$75,000.

During the year, one employee was paid \$99,517 (2016: one employee, \$98,467). No remuneration was paid to directors in the years ended March 31, 2017 and 2016.

NOTES

For the year ended March 31, 2017

Note 8 Financial Instruments

Items that meet the definition of a financial instrument include cash and cash equivalents, receivables and payables and accruals.

It is management's opinion that the Organization is not exposed to significant liquidity risk arising from these financial instruments. The following is a summary of the significant financial instrument risks:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to credit risk in connection with its receivables.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. It is management's opinion that the Organization is not exposed to significant currency risk or other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The fair values of fixed rate financial instruments are subject to change, since fair values fluctuate inversely with changes in market interest rates. The cash flows related to floating rate financial instruments change as market interest rates change. The Organization is exposed to interest rate risk with respect to its cash and cash equivalents, which bear interest at fixed rates.

Note 9 Commitments

The Organization's operating lease for its premises expires on August 31, 2023. The minimum lease payments under this agreement are as follows:

	\$
2018	23,100
2019	24,383
2020	25,300
2021	25,300
2022	25,300
Thereafter	35,842
	<hr/>
	159,225
	<hr/>

Note 10 Comparative Figures

Certain 2016 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2017.

CURL BC**SCHEDULE OF PROVINCIAL AND FEDERAL GRANTS****Schedule 1**

For the year ended March 31, 2017

	Unrestricted Fund \$	Restricted Fund \$	2017 Total \$	2016 Total \$
Provincial Sport Grants				
Participation base funding	52,489	-	52,489	117,638
Performance base funding	69,985	30,000	99,985	60,000
Capacity base funding	52,489	-	52,489	-
Via Sport participation program	-	40,000	40,000	17,000
Hosting BC	3,000	9,000	12,000	12,000
Athlete assistance program	-	-	-	5,660
ViaSport coaching grant	-	2,742	2,742	5,700
Association grant payments	-	-	-	6,608
AAP grants	-	-	-	5,057
	<u>177,963</u>	<u>81,742</u>	<u>259,705</u>	<u>229,663</u>
Other Provincial Funding				
Gaming Branch - direct access	37	108,000	108,037	105,000
	<u>178,000</u>	<u>189,742</u>	<u>367,742</u>	<u>334,663</u>

SCHEDULE OF PAYMENTS TO ASSOCIATIONS, CLUBS AND ATHLETES**Schedule 2**

For the year ended March 31, 2017

	2017 \$	2016 \$
Association grant payments	6,500	6,500
Curling Canada Championship hosted in BC	6,296	50,000
	<u>12,796</u>	<u>56,500</u>

The accompanying notes are an integral part of these financial statements.